

SHIPOWNERS' LIABILITY INSURANCE

Policy: EE24-06-10000002-6

Insurance period

From: **04.03.2024, 00:00** To: **03.03.2025, 23:59**

Policyholder

Company name: **INTERNATIONAL MARINE GROUP OÜ**
Unified reg. No.: **12657372**
Address: **Tartu mnt 83-606, Kesklinna linnaosa, 10115 Tallinn, Eesti**

Insured person

Company name: **INTERNATIONAL MARINE GROUP OÜ**
Unified reg. No.: **12657372**
Address: **Tartu mnt 83-606, Kesklinna linnaosa, 10115 Tallinn, Eesti**

Insurance object

1. Ship repairer risks insurance

Object information	Insurance object: The Insured's legal liability for direct losses caused to third parties as a result of the Insured's activity or inactivity while rendering ship repairer's services in the territory of the policy in accordance with the concluded contracts.;			
Insured risks	One insurance case limit	Deductible %	Deductible	Insurance premium
(i) Loss of or damage to any vessel or craft which is in the care, custody or control of the Insured for the purpose of being worked upon including shifting and moving within the limits of the port at which the work is being carried out and including trial trips but not exceeding 100 miles from such port	500 000.00 EUR	0 %	10 000.00 EUR	4 895.00 EUR
(ii) Loss of or damage to any other vessel or craft upon which the Insured is working except vessels or craft at sea other than whilst on trial trips	500 000.00 EUR	0 %	10 000.00 EUR	
(iii) Loss of or damage to cargo or other things on or discharged from any of the vessels or craft referred to in (i) or (ii) above	500 000.00 EUR	0 %	10 000.00 EUR	
(iv) Loss of or damage to machinery or equipment at any vessel or craft, whilst such machinery or equipment is removed from such vessel or craft and is in the care, custody or control of the Insured for the purpose of being worked upon, including whilst in transit between such vessel or craft and the premises of the Insured or whilst in transit to or from specialist repairers' or manufacturers' premises	500 000.00 EUR	0 %	10 000.00 EUR	
(v) Removal of wreck	500 000.00 EUR	0 %	10 000.00 EUR	
(vi) Loss of or damage to third party property occurring in the course of or arising from the ship repairing operations of the Insured	500 000.00 EUR	0 %	10 000.00 EUR	
(vii) Sudden and accidental environmental pollution	500 000.00 EUR	0 %	5 000.00 EUR	

Insurance conditions

Territory of the policy: The Netherlands
Total sum insured: 500 000.00 EUR
Total insurance premium: **4 895.00 EUR**
Terms: Swiss Re Shiprepairer's Liability Clauses LSW169A dd.01.01.1990.

Insurance premium payment date and amount

Number of payments: **2**

1. 04.03.2024 2 447.50 EUR	2. 04.09.2024 2 447.50 EUR
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Special terms and conditions

1. The following information is available on BTA website www.bta.ee:

- Information about the agent, i.e. procedure on filing complaints about the activities of the agent and information about supervising authority, is available in the section "Contacts", subsection "Insurance agent" (<https://www.bta.ee/ee/contacts/kindlustusvahendajad#-kindlustusagendid>), by clicking on company name/name, surname;
- Pre-contractual information, i.e. Procedure on filing complaints about the activities of BTA and information about supervising authority (<https://www.bta.ee/en/about/pre-contractual-information>) is available in section "About" subsection "Pre-Contractual Information";
- The Insurance Product Information Document is available in the section "For Private Individuals" (<https://www.bta.ee/en/private/all-insurance-types>) or "For Companies" (<https://www.bta.ee/en/business/all-insurance-types>) in subsection "All insurance types" with each insurance product;

The aforementioned information is available on BTA website in a format, which you may download and save to your computer. At your request, we will provide you this

Make your insurance claim quickly and easy: 26 12 12 12, bta.lv

BTA Baltic Insurance Company AAS

Unified registration No. 40103840140, Sporta iela 11, Riga, LV-1013, Latvia. Telephone: 26 12 12 12, website bta.lv, e-mail bta@bta.lv

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information in a paper form free of charge.

2. BTA is not obliged to enter into an insurance contract or, despite the terms of the concluded insurance contract, to offer insurance cover to persons to whom has been applied financial embargoes, economic sanctions and applicable legislation. The applicable sanctions are state, European Union, United Kingdom, United Nations, United States and / or other sanctions of the Republic of Estonia, which BTA must comply with in accordance with the applicable legislation.

3. By his signature Policyholder confirms that he has acquainted himself with the insurance terms and special conditions thereof and they are clear and acceptable.

4. Additional clauses:

- Electronic Date Recognition Endorsement C;
- Sudden and Accidental Pollution Clause dd.11.2002;
- War and strike risks termination clause;
- Infectious Disease/ COVID-19 Exclusion;
- Total asbestos exclusion clauses.

5. Insurance Terms and Conditions "Swiss Re Shiprepairer's Liability Clauses LSW169A dd.01.01.1990." with the following alterations:

a) paragraph (i) of the Section "6. COVERAGE" is reinterpreted as:

"(i) Loss of or damage to any vessel or craft which is in the care, custody or control of the Insured for the purpose of being worked upon including shifting and moving within the limits of the port at which the work is being carried out and including trial trips but not exceeding 50 miles from such port";

b) Section "6. COVERAGE" is supplemented with paragraph (vii) and reinterpreted as:

"(vii) Sudden and accidental environmental pollution";

c) paragraph (ix) of General Conditions is excluded;

d) paragraph (viii) from Section "9. EXCLUSIONS" - is excluded

Insurance coverage is in force only during repair works when vessel is in custody or control of Policyholder. Policyholder is considered to have fully fulfilled his obligations under the Contract from the moment the parties signed the Acceptance Certificate for the services rendered by him, which were completed in accordance with their obligations under the Contract.

6. In case of difference of opinion between the Insurer and Insured on technical matters in respect of repair of a particular vessel, the dispute to be settled subject to Shiprepairer's Liability Clauses LSW 169A (01.1990) in accordance to legislation of the Republic of Estonia.

7. All disputes arising between the parties of the insurance contract shall be settled by means of negotiations. If mutual agreement cannot be reached, any dispute, disagreement or claim ensuing from the insurance contract that is related to it or its violation, termination or invalidity shall be resolved by the court of the Republic of Estonia in accordance with the procedure set forth in the effective regulatory enactments of the Republic of Estonia.

8. Insurance premium payment:

a) If the policyholder fails to pay a single premium or the first premium within fourteen days after entry into the insurance contract, the insurer has the right, as long as the premium has not been paid, to withdraw from the contract. The insurer is presumed to have withdrawn from the contract if the insurer does not file an action to collect the insurance premium within three months after the premium becomes collectable.

b) If the insurance premium or first insurance premium which has become collectable has not been paid by the time the insured event occurs, the insurer shall be released from its performance obligation.

9. Forwarding notices and other information:

a) The notices of insurance claim shall be transmitted immediately by phone: +372 56 868 668 or e-mail: kahjud@bta.ee

b) The policyholder shall be entitled to file claims concerning the insurer's activity to Financial Supervision Authority at the address Sakala 4, 15030 Tallinn.

c) Legislation of the Republic of Estonia is applicable in respect of this insurance contract.

d) Insurance period starts since the date, shown on offer, but not earlier than since acceptance of the policyholder. Insurance period ends on the date, shown on the policy.

e) The termination of the insurance contract is allowed only in agreement with both parties or in cases, named in law.

10. Travelling Workmen Clause LSW190 dd.05.1989.

The cover provided by this insurance shall be extended whenever any persons employed by or on behalf of the Assured are on board the Vessel and/ or drilling Rig at sea or in any port for the purpose of effecting repairs and/ or other work entrusted to the Assured notwithstanding that such persons may be signed on as members of the Vessel's crew.

11. Sum insured:

Maximum contractual value for one object 500 000 EUR

Planned turnover for year 2024 - 10 000 000 EUR

12. The following shall not be recognized as an Insured Event and the loss, occurred directly or indirectly, shall not be indemnified:

a) in regard to state issued regulatory enactments, announced emergency situation or exceptional circumstances, including any losses or expenses shall not be indemnified, which occurred directly or indirectly due to measures intended for aversion of the emergency situation or exceptional circumstances;

b) in regard to epidemics or pandemics.

BTA - Responsibility made simple

Benefits and additional services for BTA clients

- we have over 20 years of experience in marine insurance;
- we offer insurance protection in compliance with international insurance terms and conditions;
- we take care of individual approach towards each customer, upon evaluation of the customer's needs and intentions, we develop the most appropriate insurance offer.

Date and place of issue of the insurance policy: 19.02.2024, 11:03, Tallinn

On behalf of BTA

Name, surname: HELI KAUBER

Signature:

On behalf of Policyholder

Name, surname:

Signature:

Make your insurance claim quickly and easy: 26 12 12 12, bta.lv

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